



FOR IMMEDIATE RELEASE
Monday, July 24, 2006

Media Contact: Press Office
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Joint Hearing: Terrorism Threats and the Insurance Market

WHO: Subcommittee on Intelligence, Information Sharing, and Terrorist Risk Assessment
Chairman Rob Simmons (R-CT)

Committee on Financial Services
Subcommittee on Oversight and Investigations
Chairman Sue Kelly (R-NY)

WHEN: 10 a.m., Tuesday, July 25, 2006

WHERE: 2128 Rayburn House Office Building

WITNESSES

Terry Fleming
Director of External Affairs
Risk and Insurance Management Society (RIMS)

Peter Ulrich
Senior Vice President, Model Management
Risk Management Solutions, Inc.

Jeffrey D. DeBoer
President and CEO
The Real Estate Roundtable

Christopher M. Lewis
Vice President, Alternative Market Solutions
P&C Capital Management
The Hartford Financial Services Group, Inc.

BACKGROUND

The Subcommittee on Intelligence, Information Sharing, and Terrorist Risk Assessment will hold a joint hearing with the Committee on Financial Services' Subcommittee on Oversight and Investigations to re-examine the issue of terrorism risk insurance, focusing in particular on challenges faced by the insurance industry with regard to its ability to assess terrorism risk. The hearing also will consider whether a viable private market for terrorism risk insurance could ever emerge when the industry lacks information related to potential terrorist activity.

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